

June 2019 Monthly Financial Report

City of Kent, Washington

General Fund Overview

	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	107,697,000	55,571,922	110,196,630	2,499,630	2.3%
Expenditures	108,566,297	44,237,199	107,798,532	767,765	0.7%
Net Revenues Less Expenditures	(869,297)	11,334,723	2,398,098	3,267,395	
Beginning Fund Balance	23,341,440		23,341,440		
Ending Fund Balance	22,472,143		25,739,538		
<u>Ending Fund Balance Detail:</u>					
General Fund Reserves	22,148,353		24,871,118		
	20.4%		23.1%		
Restricted for Annexation	323,790		868,420		

Summary

Analysis through June shows an overall positive budget variance of \$3.3 million.

The budgeted use of fund balance is offset by the positive budget variance of \$3.3 million, creating a net surplus of \$2.4m.

General Fund Reserves are estimated to end the year at \$24.9 million, or 23.1% of estimated 2019 expenditures.

Revenue Overview

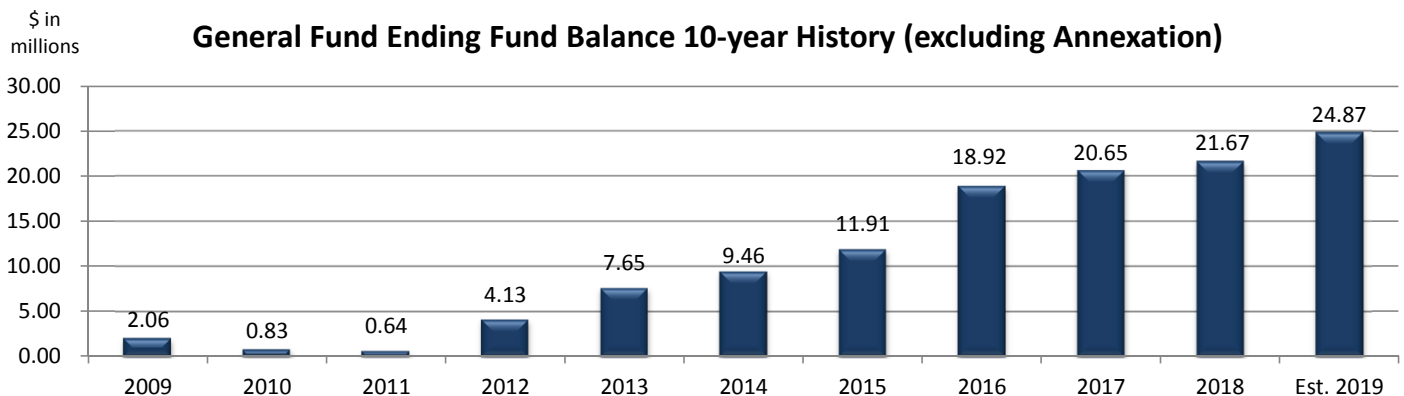
Revenues are estimated to end the year approximately \$2.5 million (2.3%) higher than budgeted.

Expenditures Overview

Through June, all departments are remaining fairly close to budget with an overall budget variance of \$768 thousand or 0.7%.

Required Ending Fund Balance Calculation

Estimated Expenditures for 2019 (from above)	107,798,532
	18.0%
18% GF Ending Fund Balance	19,403,736



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City of Kent, Washington

General Fund Overview - Revenues

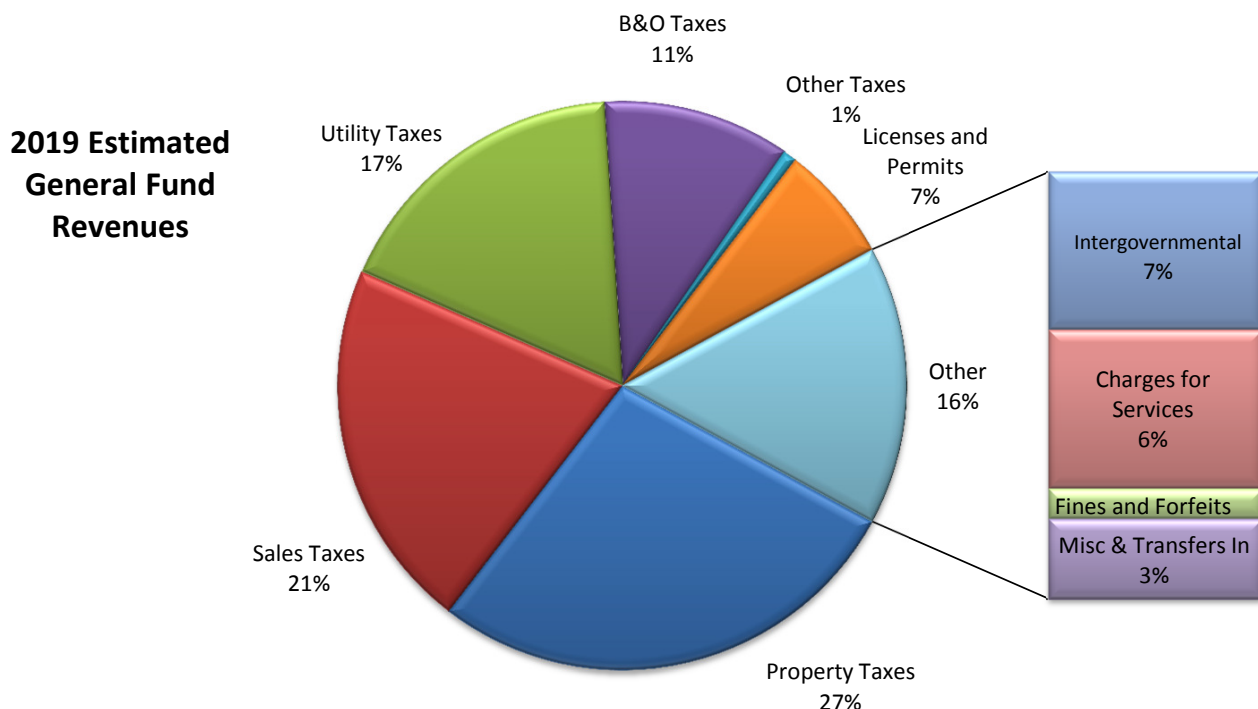
Revenue Categories	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	29,978,040	16,253,193	30,293,290	315,250	1.1%
Sales & Use	21,770,980	12,399,945	23,301,730	1,530,750	7.0%
Utility	19,596,150	9,881,918	19,154,210	(441,940)	-2.3%
Business & Occupation	11,500,000	2,906,813	11,745,800	245,800	2.1%
Other	882,650	248,482	861,870	(20,780)	-2.4%
Licenses and Permits	7,082,370	3,876,832	7,331,970	249,600	3.5%
Intergovernmental Revenue	6,720,580	3,991,314	6,473,430	(247,150)	-3.7%
Charges for Services	6,001,180	3,874,747	6,496,140	494,960	8.2%
Fines and Forfeitures	1,113,790	660,227	1,241,800	128,010	11.5%
Miscellaneous Revenue	2,135,530	1,440,818	2,346,390	210,860	9.9%
Transfers In	915,730	37,631	950,000	34,270	3.7%
Total Revenues	107,697,000	55,571,922	110,196,630	2,499,630	2.3%

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

Variance Notes

Sales & Use Tax: \$1.5m increase due to higher than anticipated sales tax revenues, including \$106k in annexation sales tax revenue, due to a strong construction economy.

Fines and Forfeitures: \$128k increase due to B&O Penalties (\$102k) and Court Holdings (\$58k) offset by a decrease in Civil & Criminal Penalties and Civil Costs (\$32k)

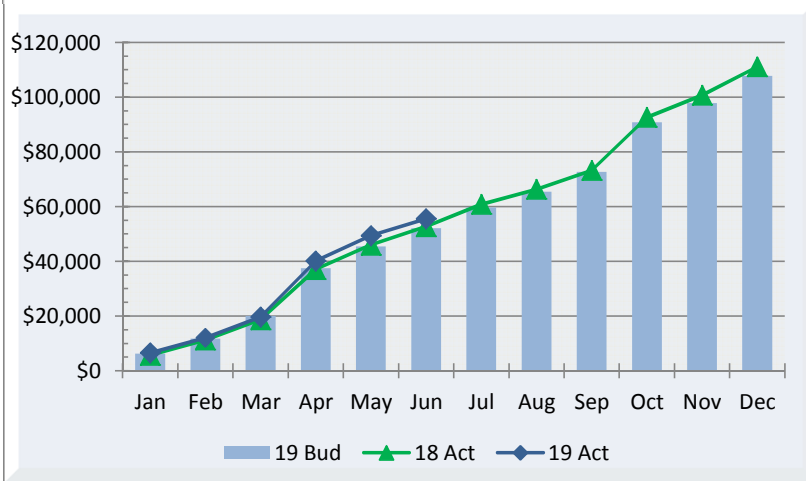


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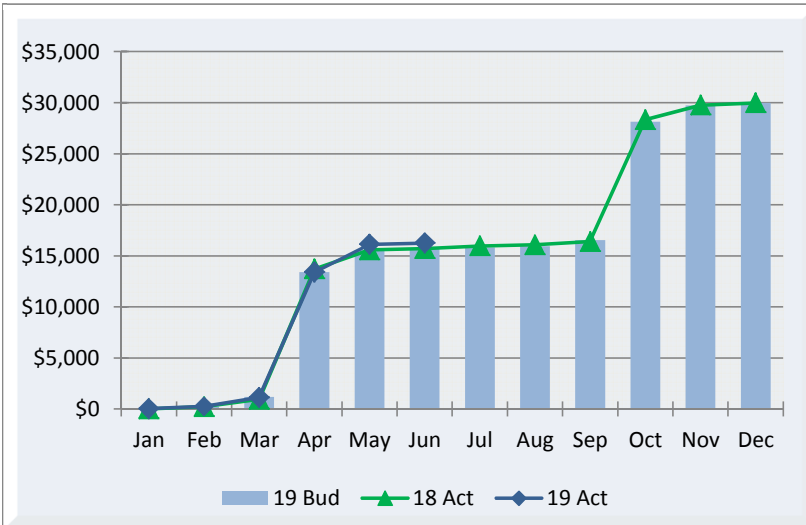
General Fund Revenues (\$ in Thousands)

All Revenues Sources



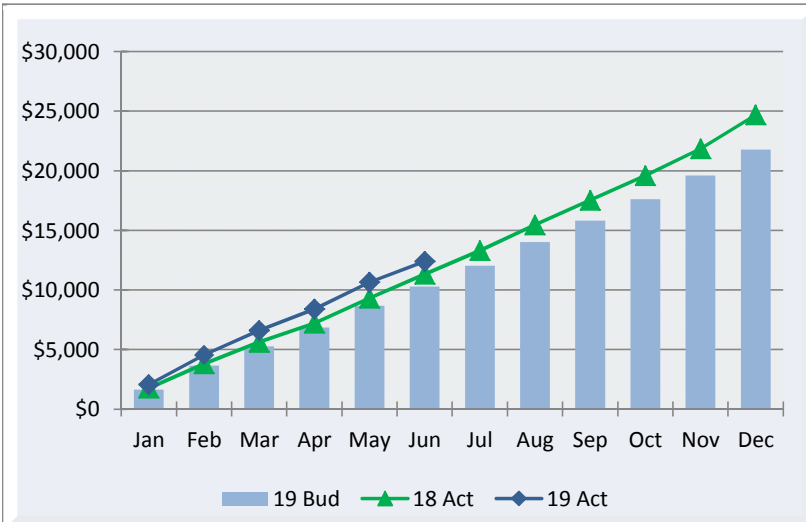
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	5,721	6,214	6,540
February	5,542	5,546	5,521
March	7,432	8,269	7,624
April	18,343	17,452	20,431
May	8,891	7,922	9,230
June	6,778	6,751	6,226
July	8,084	7,508	0
August	5,496	5,735	0
September	6,935	7,277	0
October	19,388	18,069	0
November	8,117	7,122	0
December	10,353	9,831	0
Total	111,081	107,697	55,572

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	0	10	32
February	213	225	230
March	736	953	866
April	12,768	12,204	12,268
May	1,860	2,172	2,730
June	121	158	128
July	269	111	0
August	104	110	0
September	327	591	0
October	11,934	11,603	0
November	1,432	1,589	0
December	207	251	0
Total	29,971	29,978	16,253

Sales Tax



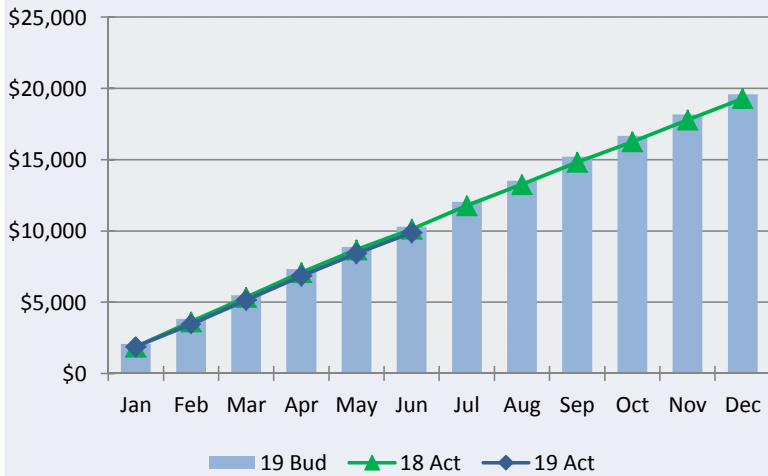
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,761	1,626	2,060
February	2,045	2,037	2,485
March	1,810	1,611	2,058
April	1,604	1,564	1,788
May	2,074	1,834	2,244
June	2,019	1,618	1,765
July	2,000	1,752	0
August	2,152	1,966	0
September	2,066	1,808	0
October	2,056	1,811	0
November	2,261	1,983	0
December	2,851	2,162	0
Total	24,699	21,771	12,400

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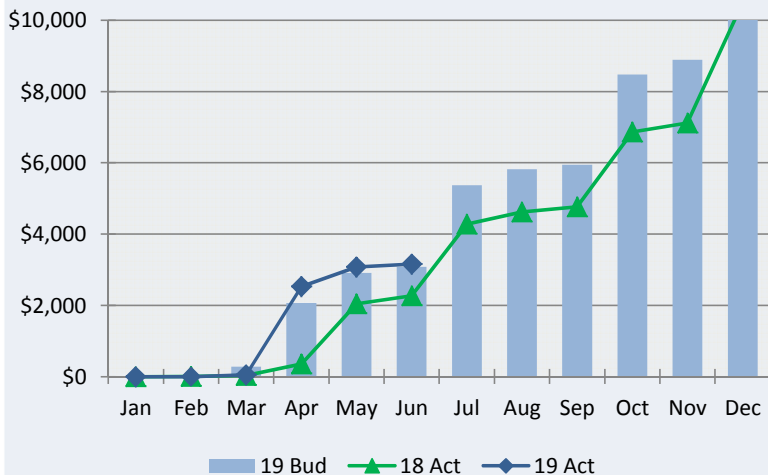
General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,860	2,082	1,887
February	1,771	1,748	1,583
March	1,719	1,669	1,680
April	1,737	1,840	1,707
May	1,602	1,542	1,575
June	1,447	1,419	1,450
July	1,647	1,739	0
August	1,482	1,482	0
September	1,560	1,681	0
October	1,427	1,479	0
November	1,537	1,494	0
December	1,499	1,422	0
Total	19,289	19,596	9,882

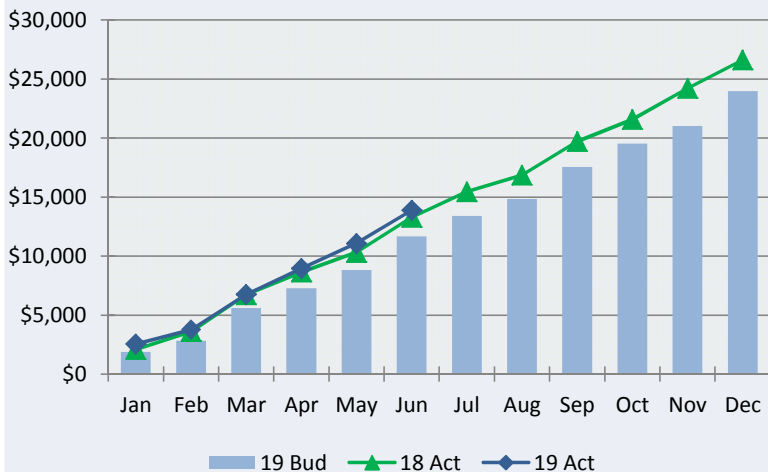
Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1	6	2
February	3	14	2
March	33	261	48
April	322	1,785	2,479
May	1,688	844	543
June	223	175	81
July	2,011	2,286	0
August	340	446	0
September	145	129	0
October	2,100	2,530	0
November	252	417	0
December	3,378	3,491	0
Total	10,496	12,383	3,155

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,099	1,893	2,560
February	1,510	933	1,221
March	3,135	2,771	2,972
April	1,912	1,687	2,189
May	1,667	1,548	2,139
June	2,968	2,853	2,801
July	2,157	1,735	0
August	1,419	1,423	0
September	2,836	2,723	0
October	1,870	1,971	0
November	2,634	1,484	0
December	2,417	2,949	0
Total	26,625	23,969	13,882

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City of Kent, Washington

General Fund Overview - Expenditures

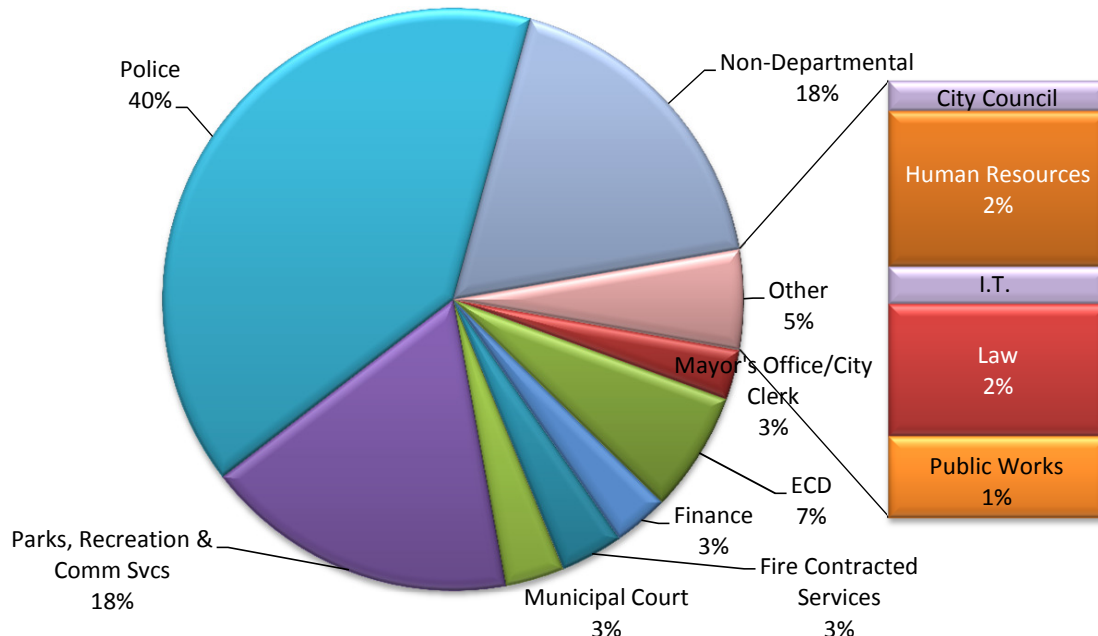
Department	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	439,300	195,302	410,700	28,600	6.5%
Mayor's Office/City Clerk	3,005,410	1,380,643	3,009,900	(4,490)	-0.1%
Economic & Community Dev	7,374,150	3,430,662	7,215,500	158,650	2.2%
Finance	3,343,250	1,672,454	3,299,400	43,850	1.3%
Fire Contracted Services	3,905,690	1,806,340	3,761,122	144,568	3.7%
Human Resources	2,204,290	1,077,642	2,125,000	79,290	3.6%
Information Technology	528,260	250,835	511,100	17,160	3.2%
Law	1,828,780	877,284	1,806,000	22,780	1.2%
Municipal Court	3,516,080	1,768,759	3,545,900	(29,820)	-0.8%
Parks, Recreation & Comm Svcs	19,134,947	8,773,239	18,856,200	278,747	1.5%
Police	42,803,350	20,947,051	42,800,900	2,450	0.0%
Public Works	1,142,280	575,008	1,116,300	25,980	2.3%
Non-Departmental	19,340,510	1,481,980	19,340,510		
Total Expenditures	108,566,297	44,237,199	107,798,532	767,765	0.7%

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

Variance Notes

None.

2019 Estimated General Fund Expenditures



June 2019 Monthly Financial Report

City of Kent, Washington

General Fund

	2017 Actual	2018 Actual	2019 Adj Budget	2019 YTD	2019 Est Actual
Beginning Fund Balance	19,987,828	21,595,175	23,341,440	23,341,440	23,341,440
Revenues					
Taxes:					
Property	22,999,864	29,971,155	29,978,040	16,253,193	30,293,290
Sales & Use	21,109,277	24,699,301	21,770,980	12,399,945	23,301,730
Utility	19,648,349	19,289,162	19,596,150	9,881,918	19,154,210
Business & Occupation	9,141,800	9,422,048	11,500,000	2,906,813	11,745,800
Other	900,663	1,074,356	882,650	248,482	861,870
Licenses and Permits	6,962,130	7,557,658	7,082,370	3,876,832	7,331,970
Intergovernmental Revenue	8,102,414	7,919,860	6,720,580	3,991,314	6,473,430
Charges for Services	7,328,567	6,602,681	6,001,180	3,874,747	6,496,140
Fines and Forfeitures	1,549,964	1,360,976	1,113,790	660,227	1,241,800
Miscellaneous Revenue	2,241,585	2,233,777	2,135,530	1,440,818	2,346,390
Transfers In	934,128	950,000	915,730	37,631	950,000
Total Revenues	100,918,740	111,080,973	107,697,000	55,571,922	110,196,630
Expenditures					
City Council	349,577	344,160	439,300	195,302	410,700
Mayor's Office/City Clerk	2,745,792	2,759,974	3,005,410	1,380,643	3,009,900
Economic & Community Dev	5,841,098	6,675,576	7,374,150	3,430,662	7,215,500
Finance	2,522,554	3,061,472	3,343,250	1,672,454	3,299,400
Fire Contracted Services	3,668,180	3,619,385	3,905,690	1,806,340	3,761,122
Human Resources	1,835,276	2,075,553	2,204,290	1,077,642	2,125,000
Information Technology	521,151	506,265	528,260	250,835	511,100
Law	1,600,451	1,673,438	1,828,780	877,284	1,806,000
Municipal Court	3,128,652	3,442,107	3,516,080	1,768,759	3,545,900
Parks, Recreation & Comm Svcs	16,655,356	17,992,171	19,134,947	8,773,239	18,856,200
Police	37,167,622	39,315,958	42,803,350	20,947,051	42,800,900
Public Works	1,111,563	1,155,562	1,142,280	575,008	1,116,300
Non-Departmental	22,164,122	26,706,702	19,340,510	1,481,980	19,340,510
Total Expenditures	99,311,394	109,328,323	108,566,297	44,237,199	107,798,532
Net Revenues less Expenditures	1,607,347	1,752,650	(869,297)	11,334,723	2,398,098
Ending Fund Balance	21,595,175	23,347,825	22,472,143	34,676,162	25,739,538
Ending Fund Balance Detail:					
General Fund Reserves	20,654,415	21,666,605	22,148,353		24,871,118
based on same year actuals/budget	20.8%	19.8%	20.4%		23.1%
Restricted for Annexation	940,760	1,681,220	323,790		868,420

June 2019 Monthly Financial Report

City of Kent, Washington

General Fund Year-to-Year Month Comparison

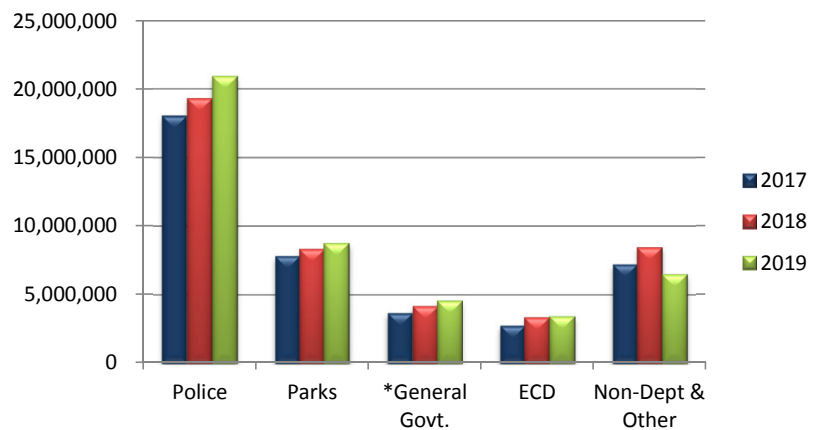
	2017 thru June	2018 thru June	2019 thru June	2019-18 Variance	% of Budget
Revenues					
Taxes:					
Property	12,108,519	15,697,802	16,253,193	555,392	3.5%
Sales & Use	10,191,237	11,312,838	12,399,945	1,087,108	9.6%
Utility	10,353,641	10,135,978	9,881,918	(254,059)	-2.5%
Business & Occupation	2,559,012	1,934,400	2,906,813	972,413	50.3%
Other	269,831	335,365	248,482	(86,883)	-25.9%
Licenses and Permits	2,911,948	3,882,775	3,876,832	(5,942)	-0.2%
Intergovernmental Revenue	4,055,689	4,068,988	3,991,314	(77,673)	-1.9%
Charges for Services	3,470,919	3,663,777	3,874,747	210,970	5.8%
Fines and Forfeitures	903,723	598,380	660,227	61,847	10.3%
Miscellaneous Revenue	1,039,098	1,076,976	1,440,818	363,842	33.8%
Transfers In	-	-	37,631	37,631	4.1%
Total Revenues	47,863,617	52,707,277	55,571,922	2,864,644	5.4%

Expenditures					
City Council	178,151	180,277	195,302	15,025	8.3%
Mayor's Office/City Clerk	1,139,336	1,161,917	1,380,643	218,725	18.8%
Economic & Community Dev	2,775,093	3,370,795	3,430,662	59,868	1.8%
Finance	1,196,469	1,532,044	1,672,454	140,410	9.2%
Fire Contracted Services	1,890,372	1,645,682	1,806,340	160,657	9.8%
Human Resources	893,390	1,045,097	1,077,642	32,545	3.1%
Information Technology	281,141	253,349	250,835	(2,514)	-1.0%
Law	774,087	857,871	877,284	19,414	2.3%
Municipal Court	1,555,907	1,641,308	1,768,759	127,452	7.8%
Parks, Recreation & Comm Svcs	7,840,936	8,353,493	8,773,239	419,746	5.0%
Police	18,060,373	19,344,704	20,947,051	1,602,347	8.3%
Public Works	603,155	573,529	575,008	1,479	0.3%
Non-Departmental	2,410,597	3,755,724	1,481,980	(2,273,744)	-60.5%
Total Expenditures	39,599,008	43,715,790	44,237,199	521,409	1.2%

GF Revenues thru June



GF Expenditures thru June



*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance

June 2019 Monthly Financial Report

City of Kent, Washington

Fund Balances

	2019 Beginning Fund Balance	2019 Estimated Revenues	2019 Estimated Expenditures	2019 Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

General Fund

General Fund	23,341,440	110,196,630	107,798,532	25,739,538
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Special Revenue Funds

Street Fund	5,416,967	18,640,720	19,630,190	4,427,497
LEOFF 1 Retiree Benefits	1,872,112	1,179,590	1,423,000	1,628,702
Lodging Tax	336,765	295,630	510,790	121,605
Youth/Teen Programs	91,846	957,730	957,730	91,846
Capital Resources	15,599,192	17,362,480	22,601,850	10,359,822
Criminal Justice	7,247,796	6,358,530	6,087,720	7,518,606
ShoWare Operating	2,563,460	1,159,000	1,423,790	2,298,670
Other Operating	587,401	112,670	112,670	587,401

Debt Service Funds

Councilmanic Debt Service	1,451,046	10,266,810	9,803,310	1,914,546
Special Assessments Debt Service	479,916	1,305,380	1,119,460	665,836

Enterprise Funds

Water Utility	20,822,197	29,667,610	36,221,310	14,268,497
Sewer Utility	6,829,754	31,820,310	31,667,540	6,982,524
Drainage Utility	17,562,223	23,533,520	29,677,130	11,418,613
Solid Waste Utility	466,749	895,230	874,520	487,459
Golf Complex	(1,110,421)	2,638,000	2,660,000	(1,132,421)

Internal Service Funds

Fleet Services	5,869,149	6,707,070	7,593,290	4,982,929
Central Services	15,044	396,000	387,290	23,754
Information Technology	3,348,099	8,916,250	9,078,180	3,186,169
Facilities	2,316,961	5,769,380	5,104,090	2,982,251
Unemployment	1,401,222	121,700	313,610	1,209,312
Workers Compensation	3,478,730	1,094,000	1,456,980	3,115,750
Employee Health & Wellness	3,886,427	15,052,030	13,011,440	5,927,017
Liability Insurance	878,314	1,810,690	2,017,600	671,404
Property Insurance	607,537	1,365,920	1,332,100	641,357

June 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds

Street Fund

Revenues	14,407,771	15,241,855	17,345,420	6,949,074	18,640,720
Expenditures	12,511,397	15,698,374	19,630,192	7,611,352	19,630,190
Net Revenues Less Expenditures	1,896,373	(456,519)	(2,284,772)	(662,278)	(989,470)

LEOFF 1 Retiree Benefits

Revenues	1,285,285	1,948,504	1,179,590	95,355	1,179,590
Expenditures	1,163,174	1,372,764	1,423,000	699,387	1,423,000
Net Revenues Less Expenditures	122,111	575,740	(243,410)	(604,032)	(243,410)

Lodging Tax

Revenues	316,975	320,774	294,830	120,948	295,630
Expenditures	328,804	441,566	510,790	199,987	510,790
Net Revenues Less Expenditures	(11,830)	(120,791)	(215,960)	(79,039)	(215,160)

Youth/Teen Programs

Revenues	955,757	928,958	957,730	478,257	957,730
Expenditures	942,000	942,000	957,730		957,730
Net Revenues Less Expenditures	13,757	(13,042)		478,257	

Capital Resources

Revenues	19,948,247	22,962,097	16,169,310	8,049,723	17,362,480
Expenditures	15,579,639	23,009,239	22,601,850	3,161,111	22,601,850
Net Revenues Less Expenditures	4,368,607	(47,142)	(6,432,540)	4,888,612	(5,239,370)

Criminal Justice

Revenues	6,032,589	5,141,297	6,300,130	2,606,155	6,358,530
Expenditures	4,533,302	5,090,504	6,087,720	3,273,366	6,087,720
Net Revenues Less Expenditures	1,499,287	50,792	212,410	(667,212)	270,810

ShoWare Operating

Revenues	1,355,226	1,502,759	1,150,000	132,763	1,159,000
Expenditures	1,067,836	1,373,763	1,423,790	529,590	1,423,790
Net Revenues Less Expenditures	287,390	128,996	(273,790)	(396,827)	(264,790)

Other Operating

Revenues	129,338	133,288	112,670		112,670
Expenditures	40,094	72,045	112,670	72,674	112,670
Net Revenues Less Expenditures	89,244	61,243		(72,674)	

Debt Service Funds

Councilmanic Debt Service

Revenues	10,781,229	10,535,010	10,266,810	2,510,901	10,266,810
Expenditures	10,316,403	10,070,185	9,803,310	2,533,468	9,803,310
Net Revenues Less Expenditures	464,826	464,826	463,500	(22,567)	463,500

Special Assessment Debt Service

Revenues	1,979,573	1,458,264	1,305,380	440,636	1,305,380
Expenditures	2,585,818	1,561,009	1,119,460	436,072	1,119,460
Net Revenues Less Expenditures	(606,245)	(102,745)	185,920	4,564	185,920

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City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Enterprise Funds

Water Utility

Revenues	28,209,235	29,438,960	29,589,060	14,794,532	29,667,610
Expenditures	26,577,932	28,004,249	36,221,310	10,427,374	36,221,310
Net Revenues Less Expenditures	1,631,303	1,434,710	(6,632,250)	4,367,158	(6,553,700)

Sewer Utility

Revenues			31,820,310	16,180,823	31,820,310
Expenditures			31,667,540	14,355,108	31,667,540
Net Revenues Less Expenditures			152,770	1,825,715	152,770

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

Drainage Utility

Revenues	54,240,288	57,343,023	23,343,620	12,372,978	23,533,520
Expenditures	49,060,469	56,879,160	29,677,130	7,184,531	29,677,130
Net Revenues Less Expenditures	5,179,819	463,863	(6,333,510)	5,188,448	(6,143,610)

Solid Waste Utility

Revenues	754,868	799,794	892,980	337,019	895,230
Expenditures	577,964	812,476	874,520	371,946	874,520
Net Revenues Less Expenditures	176,904	(12,682)	18,460	(34,927)	20,710

Golf Complex

Revenues	3,027,079	9,229,538	2,819,210	1,217,934	2,638,000
Expenditures	3,081,308	6,467,553	2,963,220	1,365,106	2,660,000
Net Revenues Less Expenditures	(54,229)	2,761,985	(144,010)	(147,172)	(22,000)

Note: Golf revenues include proceeds from the sale of land of \$500k in 2017 and \$6m in 2018. 2018 Exp include \$3.3m transfer to Capital Projects

Internal Service Funds

Fleet Services

Revenues	5,480,210	5,686,534	6,707,070	4,461,276	6,707,070
Expenditures	4,164,630	7,286,339	7,593,290	3,475,128	7,593,290
Net Revenues Less Expenditures	1,315,580	(1,599,805)	(886,220)	986,148	(886,220)

Central Services

Revenues	350,602	375,410	447,090	190,040	396,000
Expenditures	290,147	357,253	387,290	163,954	387,290
Net Revenues Less Expenditures	60,455	18,157	59,800	26,086	8,710

Information Technology

Revenues	8,173,478	8,416,261	9,116,700	4,888,326	8,916,250
Expenditures	8,175,302	8,676,906	9,078,180	4,013,012	9,078,180
Net Revenues Less Expenditures	(1,824)	(260,645)	38,520	875,314	(161,930)

Facilities

Revenues	4,737,520	4,941,020	5,754,880	2,627,069	5,769,380
Expenditures	4,761,950	4,933,077	5,838,050	2,088,039	5,104,090
Net Revenues Less Expenditures	(24,429)	7,943	(83,170)	539,030	665,290

Unemployment

Revenues	167,215	158,565	121,700	81,725	121,700
Expenditures	75,154	181,851	313,610	123,733	313,610
Net Revenues Less Expenditures	92,061	(23,286)	(191,910)	(42,008)	(191,910)

June 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Workers Compensation

Revenues	1,082,091	1,829,452	1,094,000	612,554	1,094,000
Expenditures	1,013,278	725,048	1,456,980	574,702	1,456,980
Net Revenues Less Expenditures	68,813	1,104,404	(362,980)	37,852	(362,980)

Employee Health & Wellness

Revenues	11,707,967	13,857,791	15,052,030	7,566,241	15,052,030
Expenditures	13,428,552	12,931,931	14,898,160	6,638,790	13,011,440
Net Revenues Less Expenditures	(1,720,584)	925,860	153,870	927,451	2,040,590

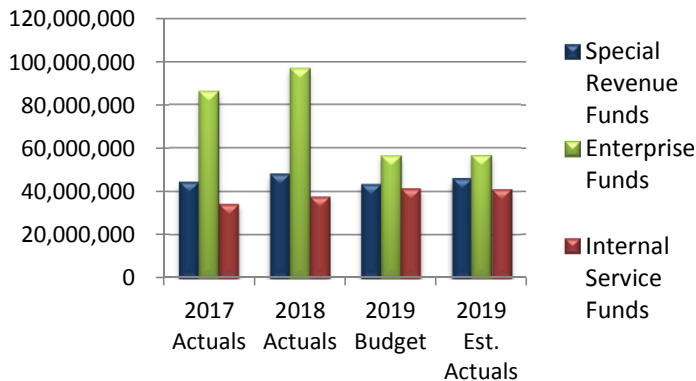
Liability Insurance

Revenues	2,087,755	1,950,908	1,810,690	1,096,600	1,810,690
Expenditures	2,180,680	2,733,726	2,017,600	1,398,374	2,017,600
Net Revenues Less Expenditures	(92,925)	(782,818)	(206,910)	(301,775)	(206,910)

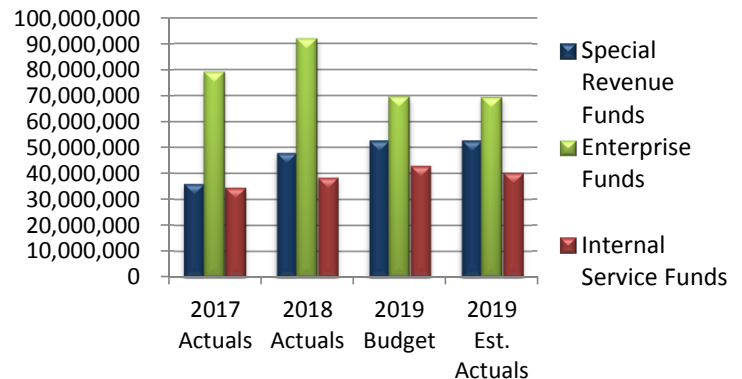
Property Insurance

Revenues	556,770	587,906	1,365,920	1,033,328	1,365,920
Expenditures	436,283	632,404	1,332,100	501,304	1,332,100
Net Revenues Less Expenditures	120,487	(44,498)	33,820	532,024	33,820

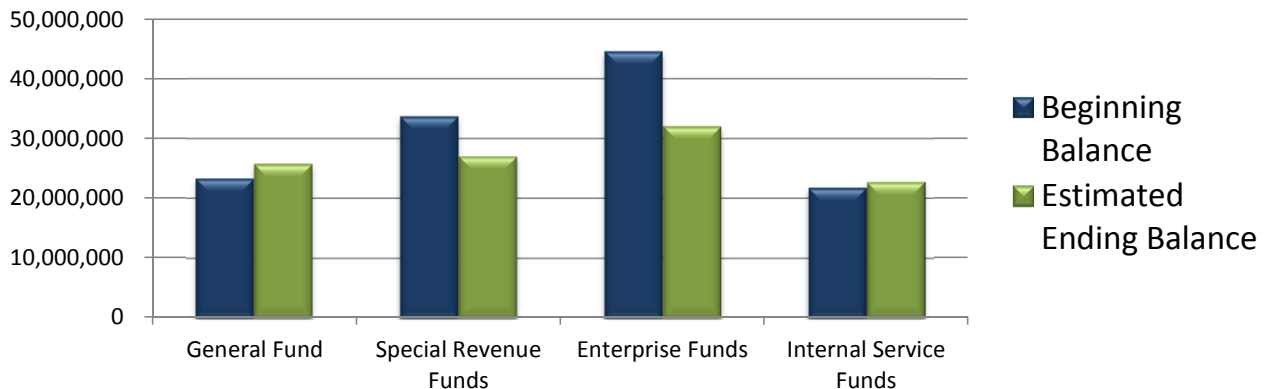
Other Fund Revenues



Other Fund Expenditures



2019 Estimated Fund Balances



June 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru June	2018 thru June	2019 thru June	2019-18 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds

Street Fund

Revenues	5,463,195	5,668,922	6,949,074	1,280,152	22.6%
Expenditures	5,377,270	6,661,636	7,611,352	949,715	14.3%
Net Revenues Less Expenditures	85,924	(992,715)	(662,278)		

LEOFF 1 Retiree Benefits

Revenues	485,753	381,608	95,355	(286,253)	-75.0%
Expenditures	596,874	746,764	699,387	(47,377)	-6.3%
Net Revenues Less Expenditures	(111,121)	(365,156)	(604,032)		

Lodging Tax

Revenues	114,812	118,910	120,948	2,038	1.7%
Expenditures	88,826	184,775	199,987	15,212	8.2%
Net Revenues Less Expenditures	25,986	(65,864)	(79,039)		

Youth/Teen Programs

Revenues	514,018	500,188	478,257	(21,931)	-4.4%
Expenditures					
Net Revenues Less Expenditures	514,018	500,188	478,257		

Capital Resources

Revenues	8,139,197	9,430,999	8,049,723	(1,381,276)	-14.6%
Expenditures	2,188,613	2,709,213	3,161,111	451,898	
Net Revenues Less Expenditures	5,950,583	6,721,786	4,888,612		

Criminal Justice

Revenues	2,324,665	2,366,315	2,606,155	239,840	10.1%
Expenditures	2,084,152	2,120,557	3,273,366	1,152,809	54.4%
Net Revenues Less Expenditures	240,513	245,758	(667,212)		

ShoWare Operating

Revenues	108,389	245,714	132,763	(112,951)	-46.0%
Expenditures	195,064	403,928	529,590	125,662	31.1%
Net Revenues Less Expenditures	(86,675)	(158,214)	(396,827)		

Admissions Tax revenues received quarterly (April, July, September, January)

Other Operating

Revenues		5,000		(5,000)	-100.0%
Expenditures	3,142	27,047	72,674	45,627	168.7%
Net Revenues Less Expenditures	(3,142)	(22,047)	(72,674)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

June 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru June	2018 thru June	2019 thru June	2019-18 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Debt Service Funds

Councilmanic Debt Service

Revenues	2,721,443	2,620,517	2,510,901	(109,616)	-4.2%
Expenditures	2,721,443	2,620,517	2,533,468	(87,049)	-3.3%
Net Revenues Less Expenditures			(22,567)		

Debt service payments are generally due in June and December.

Special Assessments Debt Service

Revenues	770,706	536,531	440,636	(95,894)	-17.9%
Expenditures	196,552	188,577	436,072	247,495	131.2%
Net Revenues Less Expenditures	574,154	347,954	4,564		

Enterprise Funds

Water Utility

Revenues	12,621,056	13,113,205	14,794,532	1,681,326	12.8%
Expenditures	9,721,751	10,612,829	10,427,374	(185,455)	-1.7%
Net Revenues Less Expenditures	2,899,305	2,500,376	4,367,158		

Sewer Utility

Revenues			16,180,823	16,180,823	
Expenditures			14,355,108	14,355,108	
Net Revenues Less Expenditures			1,825,715		

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

Drainage Utility

Revenues	25,876,647	27,846,325	12,372,978	(15,473,347)	-55.6%
Expenditures	22,791,783	21,388,358	7,184,531	(14,203,828)	-66.4%
Net Revenues Less Expenditures	3,084,864	6,457,967	5,188,448		

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

Solid Waste Utility

Revenues	300,638	321,873	337,019	15,146	4.7%
Expenditures	239,901	412,653	371,946	(40,707)	-9.9%
Net Revenues Less Expenditures	60,737	(90,780)	(34,927)		

Golf Complex

Revenues	1,129,585	7,173,950	1,217,934	(5,956,015)	-83.0%
Expenditures	1,316,564	1,181,338	1,365,106	183,768	15.6%
Net Revenues Less Expenditures	(186,979)	5,992,612	(147,172)		

2018 Revenues include \$6m in proceeds from the sale of land.

Internal Service Funds

Fleet Services

Revenues	2,460,633	2,440,542	4,461,276	2,020,734	82.8%
Expenditures	1,740,170	2,479,456	3,475,128	995,672	40.2%
Net Revenues Less Expenditures	720,463	(38,914)	986,148		

Central Services

Revenues	175,462	214,324	190,040	(24,284)	-11.3%
Expenditures	137,682	205,348	163,954	(41,394)	-20.2%
Net Revenues Less Expenditures	37,781	8,976	26,086		

June 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru June	2018 thru June	2019 thru June	2019-18 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Information Technology

Revenues	3,965,252	4,147,658	4,888,326	740,667	17.9%
Expenditures	2,649,806	4,041,675	4,013,012	(28,664)	-0.7%
Net Revenues Less Expenditures	1,315,446	105,983	875,314		

Facilities

Revenues	2,327,116	2,435,915	2,627,069	191,154	7.8%
Expenditures	1,978,506	1,985,735	2,088,039	102,304	5.2%
Net Revenues Less Expenditures	348,611	450,179	539,030		

Unemployment

Revenues	93,054	71,481	81,725	10,245	14.3%
Expenditures	34,777	97,825	123,733	25,908	26.5%
Net Revenues Less Expenditures	58,277	(26,344)	(42,008)		

Workers Compensation

Revenues	523,049	520,912	612,554	91,642	17.6%
Expenditures	545,162	545,678	574,702	29,024	5.3%
Net Revenues Less Expenditures	(22,113)	(24,766)	37,852		

Employee Health & Wellness

Revenues	5,422,709	6,590,968	7,566,241	975,273	14.8%
Expenditures	6,988,225	6,831,995	6,638,790	(193,205)	-2.8%
Net Revenues Less Expenditures	(1,565,517)	(241,027)	927,451		

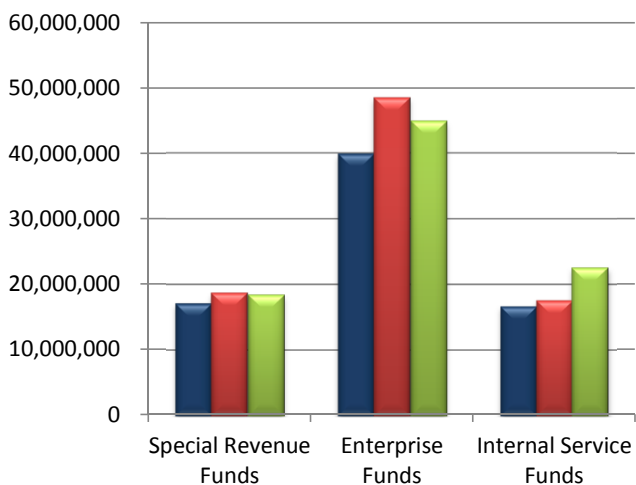
Liability Insurance

Revenues	1,451,197	852,219	1,096,600	244,381	28.7%
Expenditures	2,221,565	1,491,174	1,398,374	(92,800)	-6.2%
Net Revenues Less Expenditures	(770,369)	(638,955)	(301,775)		

Property Insurance

Revenues	279,967	287,795	1,033,328	745,533	259.0%
Expenditures	221,600	222,713	501,304	278,591	125.1%
Net Revenues Less Expenditures	58,367	65,083	532,024		

Other Fund Revenues thru June



Other Fund Expenditures thru June

